



BC THOROUGHBRED OWNERS & BREEDERS ASSOCIATION
"One Voice for Thoroughbred owners & breeders in British Columbia"

Minutes from the October 16th Meeting

Directors Present

Ole Nielsen (chair)
Bud Malette
Bill Randall
Russ Bennett
Mike Heads (recording secretary)

Absent with Regrets

Stuart Charmichael
Horatio Kemney
Peter Tom

The meeting was called to order at 11:10 a.m.

1. Approval of the Minutes for the September 10, 2016 meeting;

- the minutes were unanimously approved as circulated.

2. Horse Racing Industry Management Committee update;

- it was mentioned that the HRIMC has approved the 53 day thoroughbred calendar for 2017.

- it was reported that the HRIMC has a new three year deal with Hastings.

- it was noted that the lease agreement between the City Of Vancouver and Great Canadian Gaming Corporation (GCGC) is very close and should be announced early next month.

3. Financial Working Group update;

- it was reported that Hastings wagering is up 2% on track and up 10% all sources.

- it was also reported that Elements Casino continues to do very well and is the major reason the industry as a whole is far ahead of budgeted numbers.

4. Racing 2016, Track update;

- it was noted that the 2017 racing calendar has been approved. The season starts on April 16th and continues until October 22nd and there are 53 racing dates.

- it was mentioned that there will be a purse increase in 2017.

5. Marketing - Industry Incentives;

- it was mentioned that the thoroughbred sector will be carrying on with the same racing incentives for 2017. The winter money program, fresh horse, weanling, yearling, 2 year old and broodmare purchase incentives will all be offered to qualifying horses.

- it was also reported that the 2016 April paddock sale was a worthy venture and that we, as an industry, are looking into buying horses to bring back for the 2017 paddock sale which will be conducted prior to the start of the Hastings racing season.



6. Awards Dinner;

- it was mentioned that the awards dinner is at Newlands Golf Course on December 1st at 6:00 p.m.
- it was also noted that the voting list for this year's awards was expanded. The top wagering players at Hastings Racecourse were invited to vote on all thoroughbred categories along with usual industry voters.

7. Future BCTOBA Meetings;

- it was suggested that the afternoon of December 1st (awards dinner night) could be a possible date and the Derby Bar and Grill could be a convenient site.

8. Other Business;

- there was no other business.

9. Adjournment;

- the meeting was adjourned at 12:10 p.m.